

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT
FORM A
 For use by Members, officers, and employees

Page 1 of 7

Brian Phillip Bilbray

(Full Name)

202-225-0508

(Daytime Telephone)

 Filer ☒ Member of the U.S.
 Status ☐ House of Representatives

 State: CA
 District: 50

☐ Officer Or
☐ Employee

Employing Office:

 Report Type ☒ Annual (May 15)
☐ Amendment☐ Termination

Termination Date:

 A \$200 penalty shall
 be assessed against
 anyone who files
 more than 30 days
 late.

HAND DELIVERED
 (Office Use Only)

2011 JUN 15 PM 4:37

LEGISLATIVE RESOURCE CENTER

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$135 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. If yes, complete and attach Schedule I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$135 from one source)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. If yes, complete and attach Schedule II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. If yes, complete and attach Schedule III. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. If yes, complete and attach Schedule IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts— Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions— Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOMEName **Brian Phillip Bilbray**

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Bilbray Tax Service	Spouse Salary	N/A
County of San Diego	Public Employee Pension	\$15,000
CALPERS	CA Public Employee Retirement	\$13,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Brian Phillip Bilbray

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BLOCK A Asset and/or Income Source		BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any financial institution; any other entity in which you have a financial interest.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	720 Caesar Road Picayune, MS	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
SP	Bilbray Tax Service 970 Seacoast Dr #7 Imperial Beach, CA	\$15,001 - \$50,000	Other: Self- Employment	\$50,001 - \$100,000	
	Clute Administrative Trust (Inherited) 1/5 beneficiary See Attached	\$500,001 - \$1,000,000	RENT	\$15,001 - \$50,000	
	Clute Administrative Trust 1/5 beneficiary (Inherited) Chase/Checking Acct	\$1,001 - \$15,000	None	NONE	
	Congressional Federal CU SEP (Cash)	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOMEName **Brian Phillip Bilbray**

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SP	First National Bank of Picaayune	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	National Retirement Solutions (See Attached)	\$100,001 - \$250,000	INTEREST/DIVID ENDS	\$5,001 - \$15,000	
JT	San Diego County CU Checking	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	San Diego County CU SEP-(Cash)	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
JT	US Savings Bonds	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	USAA Mutual Funds Not Self-directed	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	USAA-IRA Not Self-directed	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	USAA-SEP Not Self-directed	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE V - LIABILITIES

Name Brian Phillip Bilbray

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	San Diego County CU	Dec, 2010	VISA	\$10,001 - \$15,000

SCHEDULE VIII - POSITIONS

Name Brian Phillip Bilbray

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Advisory Board Member	Federation for American Immigration Reform

SCHEDULE IX - AGREEMENTS

Name Brian Philip Bilbray

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or contributing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 1984	State of California (CALPERS)	Lifetime Pension Plan
December 1994	San Diego County Employees Retirement Association	Lifetime Pension Plan

CLUTE ADMINISTRATIVE TRUST

PROPERTIES	Assessed Values	Income (Rental)
50% Int In Condo 3473 Cactus Valley Lane Laughlin, NV	\$ 44,000.00	\$ -
House 2466 Unicornio St Carlsbad, CA	\$ 850,000.00	\$ -
6 Unit Apt Bldg 230 Ebony Ave Imperial Beach, CA	\$ 690,000.00	\$ 33,936.00
Single Family Residence 449 8th Street Imperial Beach, CA	\$ 260,000.00	\$ 7,200.00
Single Family Residence 257 Ebony Ave Imperial Beach, CA	\$ 290,000.00	\$ 9,800.00
5 Unit Complex 192-194 Ebony Ave Imperial Beach, CA	\$ 625,000.00	\$ 20,042.00
10 Unit Apt Bldg 266 Daisy Aven Imperial Beach, CA	\$ 1,195,000.00	\$ 60,782.00
Duplex 829-831 10th St Imperial Beach, CA	\$ 310,000.00	\$ 12,950.00
TOTAL	\$ 4,264,000.00	\$ 144,710.00

PROPERTIES HELD IN CLUTE TRUST

Property Address	Assessed Value	1/5 Ownership
2466 Unicornio Carlsbad, CA	\$ 850,000.00	\$ 170,000.00
230 Ebony Ave Imperial Beach, CA	\$ 690,000.00	\$ 138,000.00
449 8th Street Imperial Beach, CA	\$ 260,000.00	\$ 52,000.00
257 Ebony Ave Imperial Beach, CA	\$ 290,000.00	\$ 58,000.00
192 & 194 Ebony Ave Imperial Beach, CA	\$ 625,000.00	\$ 125,000.00
266 Daisy Ave Imperial Beach, CA	\$ 1,195,000.00	\$ 239,000.00
829-831 10th St Imperial Beach, CA	\$ 310,000.00	\$ 62,000.00
50% Interest in Condo 3473 Cactus Valley Lane Laughlin, NV	\$ 44,000.00	\$ 8,800.00
TOTAL	\$ 4,264,000.00	\$ 852,800.00

*Assessed value dated May 13, 2010

BANK ACCOUNTS

Bank of America-Chkg	\$ 3,420.01	\$ 684.00
Chase-Chkg	\$ 12,368.48	\$ 2,473.69
USAA CA Money Mkt	\$ 3,105.28	\$ 621.05
USAA Mutual Funds not self-directed	\$ 2,600.75	\$ 520.15
	\$ 21,494.52	\$ 4,298.89

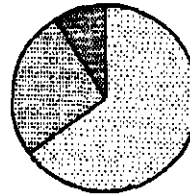
About Your Money

Contributions and Earnings Summary - October 1, 2010 through December 31, 2010

	<u>Current Contribution</u>	<u>Contributions This Period</u>	<u>Contributions Year to Date</u>	<u>Contributions Since Joining</u>	<u>Contributions % Vested</u>	<u>Earnings Since Joining</u>
Employee Pretax Account	\$0.00	\$0.00	\$0.00	\$109,813.89		\$40,116.09

Your Asset Allocation - October 1, 2010 through December 31, 2010

To the right is your Account Allocation. Your Account Allocation is how the money in your account is actually divided among the investment options you have selected.

Your Account Allocation**Investment Type**

- 65% Large Cap Stocks
- 26% Short-Term Investments
- 9% International Stocks
- 0% Bonds

For more information on contribution and account allocation, log on to www.mydcplan.com

*Percentages and totals may not be exact due to rounding.

Your Share Balance by Investment Option - October 1, 2010 through December 31, 2010

Ending price is as of 12/31/2010

	<u>Ending Price</u>	<u>Shares</u>
457 Plan		
HARTFORD CAP APPR HLS IA	\$42.36	920.542
HARTFORD DIV & GTH HLS IA	\$19.50	553.297
Jns Twnty Fund T	\$65.73	86.460
Oakmark Equity & Inc Fd I	\$27.74	421.734
PIMCO Total Return Fd Adm	\$10.85	56.904
AmFds EuroPact Gr R4	\$40.68	327.459
AmFds Gr Fd Am R4	\$30.19	434.414
SSgA S P500FlgshpSecLndgA	\$261.04	62.200
Nrwst GalliardStblVal 0bp		

Your Account Values by Investment Option - October 1, 2010 through December 31, 2010

	<u>Beginning Balance</u>	<u>Deferrals/ Transfers In</u>	<u>Exchanges</u>	<u>Withdrawals/ Transfers Out</u>	<u>Charges/ Credits/Fees</u>	<u>Dividends/ Gain/(Loss)/ Interest</u>	<u>Ending Balance</u>
457 Plan							
HARTFORD CAP APPR HLS IA	\$34,512.32	\$0.00	\$0.00	\$0.00	\$0.00	\$4,481.87	\$38,994.19
HARTFORD DIV & GTH HLS IA	\$9,825.67	\$0.00	\$0.00	\$0.00	\$0.00	\$963.63	\$10,789.30
Jns Twnty Fund T	\$5,203.97	\$0.00	\$0.00	\$0.00	\$0.00	\$479.08	\$5,683.05
Oakmark Equity & Inc Fd I	\$10,888.70	\$0.00	\$0.00	\$0.00	\$0.00	\$810.21	\$11,698.91
PIMCO Total Return Fd Adm	\$623.71	\$0.00	\$0.00	\$0.00	\$0.00	-\$6.30	\$617.41
AmFds EuroPact Gr R4	\$12,806.80	\$0.00	\$0.00	\$0.00	\$0.00	\$714.47	\$13,321.07
AmFds Gr Fd Am R4	\$11,894.92	\$0.00	\$0.00	\$0.00	\$0.00	\$1,220.05	\$13,114.97
SSgA S	\$14,658.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,576.71	\$16,237.27
P500FlgshpSecLndgA							
Nrwst GalliardStblVal 0bp	\$39,224.73	\$0.00	\$0.00	\$0.00	\$0.00	\$249.08	\$39,473.81
TOTAL	\$139,439.18	\$0.00	\$0.00	\$0.00	\$0.00	\$10,490.80	\$149,929.98